ALOFTLABS AI TECHNOLOGIES PVT LTD

Case Study
RCM impacting the Billing system on the whole USA Healthcare industry

Client Overview

Our client, a mid-sized medical billing company with operations across the United States, manages billing processes for over 50 healthcare providers...

Case Study

A lot of these approaches aim to simplify the content management process for users, leaning on drag and drop elements, all-in-one plugins, and changes to WordPress' native functionality. Simplicity usually comes at a cost, and this is the beginning of why a lot of WordPress sites suck

Challenges

- ☑ Manual time taking and consuming process
- ☑ Frequent Errors
- ☑ Scalability Issues
- ☑ High Operational Costs

Our product eliminates manual and time-consuming processes, reducing frequent errors and improving efficiency. It seamlessly scales with business needs, addressing scalability issues while cutting down high operational costs. By automating workflows and optimizing resource utilization, our solution enhances accuracy, saves time, and ensures a cost-effective, scalable operation.

Solutions

AloftLabs implemented a robust Robotic Process Automation (RPA) solution tailored to the payment posting process

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Extract payment data from EOBs (Explanation of Benefits) and ERAs.	Validate and reconcile payments automatically against patient accounts.	Post payments into the client's billing system with 100% accuracy	Generate detailed reports to provide insights into payment trends and exceptions.
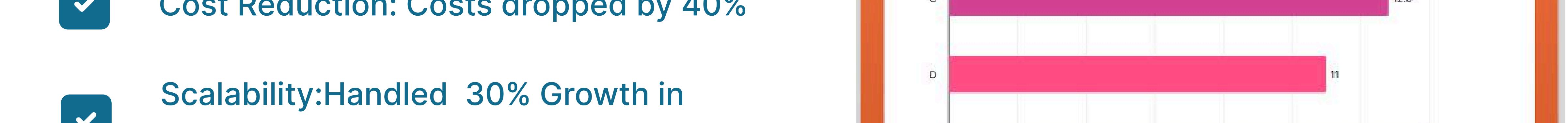
Results

- ☑ Increased Accuracy: Improved from 80% to 95% accuracy.
- ☑ Time Savings:⏱ Reduced payment posting time by 📄 65% Faster
- ☑ Cost Reduction: Costs dropped by 40%
- ☑ Scalability:Handled 30% Growth in transaction volumes with no extra hires.
- ☑ Employee Productivity:More time for critical tasks like denial management Efficiency Boosted

Performance Accuracy Boost

Chart illustrating the increase in accuracy from 80% to 95% across various metrics.

Discover how improvements in accuracy can enhance performance. Visit our website for more insights: www.aloftlabsai.com

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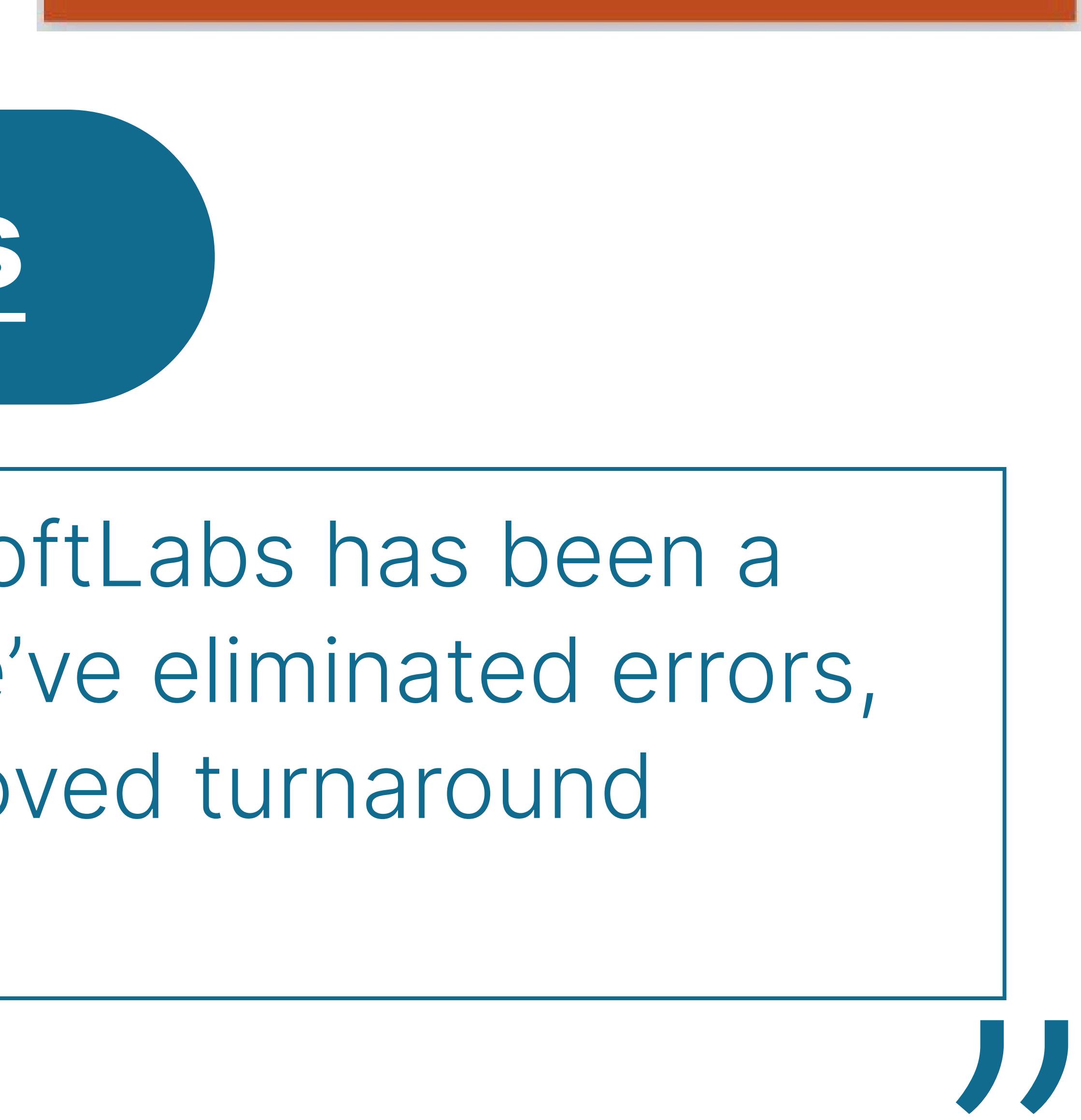
Client Testimonials

> The RPA solution from AloftLabs has been a game-changer for us. We've eliminated errors, reduced costs, and improved turnaround times significantly...

Conclusion

The implementation of RPA revolutionized the client's payment posting process, showcasing how automation can deliver measurable outcomes in the medical billing industry.

99.8%
accuracy has been achieved, demonstrating a remarkable increase from previous metrics and ensuring precision in all transactions.

Time Savings
Payment posting time has been reduced by 65%, allowing for faster processing and a smoother workflow.

40% cost reduction
in operational expenses has been realized, enabling more resources to be allocated towards growth and innovation.

30% Growth in Scalability
Transaction volumes have increased by 30% without the need for additional hires, showcasing the system's ability to adapt and expand.

Enhanced Employee Productivity
More time is now available for critical tasks such as denial management, leading to overall efficiency boosts within the team.